

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT
HELD
AUGUST 28, 2018**

A special meeting of the Board of Directors of the Belford North Metropolitan District was held on Tuesday, August 28, 2018 at 11:00 a.m. at 8390 E. Crescent Parkway, Suite 275, Greenwood Village, CO 80111.

Attendance

In attendance were Directors:

Michael P. Vickers, President
Tom List, Secretary
Peter Elzi, Treasurer/Asst. Secretary

Also in attendance were:

Bob Blodgett, Anna Jones, Paige Cipperly and Janece Soendker; CliftonLarsonAllen LLP
Ron Fano; Spencer Fane
Rick Moore; Manhard Consulting, Ltd.

Call to Order

President Vickers called the meeting to order at 11:00 a.m.

Agenda

Mr. Blodgett reviewed the proposed Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Vickers, seconded by Director List and, upon vote unanimously carried, the Agenda was approved, as presented.

Meeting
Location

The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board determined that because there is not a suitable or convenient location within its boundaries, or within the County in which the District is located, it was determined to conduct the meeting at the above-stated date, time and location. The Board further noted that notice of this location was posted within the boundaries of the District and the Board had not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within the boundaries of the District.

Disclosures of
Potential
Conflicts Of
Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that Disclosure Statements had been filed prior to the meeting in accordance with statute. Attorney Kanda requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Board
Vacancies

No report.

CONSENT
AGENDA

The Board considered the following actions:

IV. Approval of Minutes of the July 17, 2018 Organizational Meeting

V. Manager Items

Information Items and Referrals

After discussion, upon a motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board approved the consent agenda.

DISCUSSION
AGENDA

VI. Engineer and Construction Items

Update on Army Corp of Engineer Permit for Green Acres Tributary

Director Vickers reported that he and Mr. Moore are meeting with the Corps of Engineers and Town of Parker this week to discuss the wetlands issue in Green Acres Tributary.

VII. Financial Items

Ms. Soendker reported she has invoices from CLA and Spencer Fane totaling \$8,808.63. She will open an account in First Bank and request a developer advance for above. After discussion, upon a motion duly made by Director Vickers, seconded by Director Elzi, and upon vote, unanimously carried, the Board approved the opening of the First Bank account and of the above invoices.

VIII. Manager's Items

Website Update

Deferred.

2019 Budget Schedule

August 25 – December 31, 2017 Assessed Valuation Received
October 15 – Draft 2019 Budget Distributed to the Board
November 27 – 2019 Budget Public Hearing and Approval
December 15 – Mill Levy Certification
Discuss Budget Guidelines

The Board accepted the schedule.

Status of 2018 Insurance Policy

After discussion, upon a motion duly made by Director Vickers, seconded by Director Elzi, and upon vote, unanimously carried, the Board approved the 2018 insurance policy with the effective date as July 17, 2018.

Other

None.

IX. Attorney's Items

Discussion and Consent to Potential Conflict of Interest of Spencer Fane regarding nearby Special Districts

Following discussion, upon a motion duly made by Director Vickers, seconded by Director Elzi, and upon vote

unanimously carried, the Board consented to potential conflict of interest of Spencer Fane.

X. Director Items

Director Vickers asked that the consultants minimize their costs until the land owners have resolved the Corps of Engineers flood plan issues.

XI. Other Items

Quorum for August 28, 2018 Regular Meeting

A quorum was confirmed for the November 27, 2018 regular meeting at 11:00 a.m. at 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111.

XII. Adjournment

Director Vickers adjourned the meeting at 11:55 a.m.

Respectfully submitted,


Secretary for the Meeting