

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT
HELD
NOVEMBER 27, 2018**

A special meeting of the Board of Directors of the Belford North Metropolitan District was held on Tuesday, November 27, 2018 at 11:00 a.m. at 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111.

Attendance

In attendance were Directors:

Michael P. Vickers, President
Tom List, Secretary
Peter Elzi, Treasurer/Asst. Secretary
Kevin Michalek, Asst. Secretary

Also in attendance were:

Bob Blodgett, Anna Jones, and Janece Soendker;
CliftonLarsonAllen LLP
Tom George; Spencer Fane
Rick Moore; Manhard Consulting, Ltd.

Call to Order

President Vickers called the meeting to order at 11:39 a.m.

Agenda

Mr. Blodgett reviewed the proposed Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Vickers, seconded by Director List and, upon vote unanimously carried, the Agenda was approved, as presented.

Meeting
Location

The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board determined that because there is not a suitable or convenient location within its boundaries, or within the County in which the District is located, it was determined to conduct the meeting at the above-stated date, time and location. The Board further noted that notice of this location was posted within the boundaries of the District and the Board had not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within the boundaries of the District.

RECORD OF PROCEEDINGS

Disclosures of Potential Conflicts Of Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that Disclosure Statements had been filed prior to the meeting in accordance with statute. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Board Vacancies

No report.

CONSENT AGENDA

The Board considered the following actions:

- IV. Approval of Minutes of the July 17, 2018 Organizational Meeting
- V. Financial Items
 - A. Approval of Current Claims
- VI. Manager Items
 - A. Approve District Insurance and Renewal; Approve SDA Membership
 - B. Approve Transparency Notice and Mode of Eligible Elector Notification for 2019 (post on SDA website)
 - C. Approve Resolution Concerning Annual Administrative Matters in 2019
 - D. Accept Stonegate Village Metropolitan District Board Meeting Information
 - E. Information Items and Referrals

After discussion, upon a motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board approved the consent agenda.

DISCUSSION AGENDA

- VII. Engineer and Construction Items

Update on Army Corp of Engineer Permit for Green Acres Tributary

Directory Vickers noted that the permit is still pending.

VIII. Financial Items

Ms. Soendker reported the checking account is being opened at First Bank.

IX. Manager's Items

Public Hearing to Consider Amending the 2018 Budget;
Consider Adoption of Resolution to Amend 2018 Budget

Director Vickers opened the public hearing to consider the proposed 2019 Budget at 11:47 a.m.

No public comments were received and the public hearing was closed at 11:48 a.m.

Ms. Soendker reviewed the 2018 Budget Amendment with the Board. Following discussion, upon motion duly made by Director List, seconded by Director Vickers, and upon vote unanimously carried, the Board adopted the resolution amending the 2018 Budget.

Public Hearing to Consider Adoption of 2019 Budget,
Appropriate Expenditures and Set Mill Levy; Consider
Adoption of Resolution to Adopt 2019 Budget, Appropriate
Expenditures and Set Mill Levy

Director Vickers opened the public hearing to consider the proposed 2019 Budget at 11:47 a.m.

No public comments were received and the public hearing was closed at 11:48 a.m.

Ms. Soendker reviewed the 2019 Budget with the Board. Following discussion, upon motion duly made by Director List, seconded by Director Vickers, and upon vote unanimously carried, the Board adopted the resolution adopting the 2019 Budget, Appropriate Expenditures and Set Mill Levy.

Other

None.

RECORD OF PROCEEDINGS

X. Attorney's Items

Other

None.

XI. Director Items

None.

XI. Other Items

Confirm 2019 Quarterly Meetings: 4th Tuesday of February, May, August, and November, 2019 at 11:00 am at CliftonLarsonAllen, LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO

The Board confirmed.

XII. Adjournment

Director Vickers adjourned the meeting at 12:04 p.m.

Respectfully submitted,



Secretary for the Meeting