

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT
HELD
AUGUST 27, 2019**

A regular meeting of the Board of Directors of the Belford North Metropolitan District was held on Tuesday, August 27 2019 at 11:00 a.m. at 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111.

Attendance

In attendance were Directors:

Michael P. Vickers, President
Tom List, Secretary
Peter Elzi, Treasurer/Asst. Secretary

Also in attendance were:

Bob Blodgett, Janece Soendker and Pat Shannon;
CliftonLarsonAllen LLP
Tom George & Rick Kron; Spencer Fane
Rick Moore; Manhard Consulting, Ltd.
Greg McIlvain; GM Consulting

Call to Order

President Vickers called the meeting to order at 11:03 a.m.

Agenda

Mr. Blodgett reviewed the proposed Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Vickers, seconded by Director List and, upon vote unanimously carried, the Agenda was approved, as presented.

Meeting
Location

The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board determined that because there is not a suitable or convenient location within its boundaries, or within the County in which the District is located, it was determined to conduct the meeting at the above-stated date, time and location. The Board further noted that notice of this location was posted within the boundaries of the District and the Board had not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within the boundaries of the District.

RECORD OF PROCEEDINGS

Disclosures of
Potential
Conflicts Of
Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that Disclosure Statements had been filed prior to the meeting in accordance with statute. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Board
Vacancies

No report.

CONSENT
AGENDA

The Board considered the following actions:

- IV. Approval of Minutes of the February 26, 2019 Regular Meeting
- V. Financial Items
 - A. Approval of Current Claims Totaling \$368.20
 - B. Ratify Prior Claims Totaling \$1,113.92
- VI. Manager Items
 - A. Accept Stonegate Village Metropolitan District Board Meeting Information
 - B. Information Items and Referrals

Upon a motion duly made by Director List, seconded by Director Vickers, and upon vote unanimously carried, the Board approved the Consent Agenda items.

DISCUSSION
AGENDA

- VII. Engineer and Construction Items

Update on Army Corps of Engineer Permit for Green Acres Tributary

Mr. Moore reported he sent the information for the Annual Report to CLA.

RECORD OF PROCEEDINGS

He reported the District went under contract with Urban Drainage and the Town of Parker through their cash in lieu of program, and had a first kick off meeting. The goal is to have an individual permit on Green Acres Tributary by April. He is working with RESPEC to make sure the Urban Drainage design and Belford Development Plan align. The Army Corp of Engineers will review in October.

Happy Canyon Creek Bridge Crossing and Channel improvements - FHU is doing design and going through a second round of reviews which could be 60 to 90 days.

Financial Items

Review and Accept June 30, 2019 Unaudited Financial Statements and Cash Position Updated as of August 2019

VIII.

Ms. Soendker reviewed with the Board. Upon a motion duly made by Director Vickers, seconded by Director Elzi, and upon a vote, unanimously carried, the Board accepted the June 30, 2019 Unaudited Financial Statements and Cash Position updated as of August 2019.

Other

None.

IX. Manager's Items

A. 2020 Budget Process

1. August 25 – Preliminary AV Received
2. October 15 – Draft 2020 Budget Received by Board
3. November 26 – 2020 Budget Public Hearing and Approval
4. December 15 – Mill Levy Certification

Mr. Blodgett reviewed the Budget process with the Board.

B. Update on 2018 Annual Report

Mr. Blodgett provided an update on the Annual Report. It will be submitted by the deadline date of September 1st.

RECORD OF PROCEEDINGS

XI. Attorney's Items

A. Consider Approval of Resolution for Online Posting of
Public Meetings

Mr. Kron reviewed with the Board. Upon a motion duly made by Director List, seconded by Director Vickers, and upon a vote, unanimously carried, the Board approved the Resolution for Online Posting of Public Meetings.

XII. Director Items

Development Activity Update

No report.

XIII. Other Items

Confirm Quorum for November 26, 2019 at 11:00 am at
CliftonLarsonAllen, LLP, 8390 E. Crescent Parkway, Suite
300, Greenwood Village, CO

A quorum was confirmed.

XIV. Adjournment

Director Vickers adjourned the meeting at 11:33 a.m.

Respectfully submitted,



Secretary for the Meeting