

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT
HELD
NOVEMBER 26, 2019**

A regular meeting of the Board of Directors of the Belford North Metropolitan District was held on Tuesday, November 26, 2019 at 11:00 a.m. at 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111.

Attendance

In attendance were Directors:

Michael P. Vickers, President
Tom List, Secretary
Peter Elzi, Treasurer/Asst. Secretary

Also in attendance were:

Bob Blodgett, Janece Soendker and Pat Shannon (via phone);
CliftonLarsonAllen LLP
Tom George; Spencer Fane (via phone)
Rick Moore; Manhard Consulting, Ltd.
Greg McIlvain; GM Consulting

Call to Order

President Vickers called the meeting to order at 1:20 p.m.

Agenda

Mr. Blodgett reviewed the proposed Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Vickers, seconded by Director List and, upon vote unanimously carried, the Agenda was approved, as presented.

Meeting
Location

The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board determined that because there is not a suitable or convenient location within its boundaries, or within the County in which the District is located, it was determined to conduct the meeting at the above-stated date, time and location. The Board further noted that notice of this location was posted within the boundaries of the District and the Board had not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within the boundaries of the District.

RECORD OF PROCEEDINGS

Disclosures of
Potential
Conflicts Of
Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that Disclosure Statements had been filed prior to the meeting in accordance with statute. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Board
Vacancies

No report.

CONSENT
AGENDA

The Board considered the following actions:

IV. Approval of Minutes of the August 27, 2019 Regular Meeting

V. Financial Items

- A. Ratify Prior Claims Totaling \$3,803.63

Manager Items

VI.

- A. Accept Stonegate Village Metropolitan District Board Meeting Information
B. Approve District Insurance and Renewal of Same;
Approve SDA Membership
C. Approve Transparency Notice and Mode of Eligible Elector Notification for 2020
D. Approve Resolution Concerning Annual Administrative matters in 2020
E. Information Items and Referrals

After discussion, upon a motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board approved the consent agenda.

DISCUSSION
AGENDA

VII. Engineer and Construction Items

Update on Army Corps of Engineer Permit for Green Acres Tributary

RECORD OF PROCEEDINGS

Director Vickers opened the public hearing at 1:24 p.m.
There was no public comment. Director Vickers closed the
public hearing at 1:25 p.m.

Ms. Soendker reviewed the 2020 budget with the Board.

Upon a motion duly made by Director Elzi, seconded by
Director Vickers, and upon a vote, unanimously carried, the
Board adopted the 2020 Budget, appropriated expenditures and
established the mill levy of 47.388 mills for collection in 2020.

Mr. George reported a reimbursement agreement with the
Chambers Highpoint Districts and the Belford North and
Belford South Metropolitan Districts will be required to recover
the cost of the future Belford Road and water and sanitary sewer
extensions that benefit Chambers Highpoint.

XI. Attorney's Items

Consider Approval of CORA Resolution

Upon a motion duly made by Director Elzi, seconded by
Director Vickers, and upon a vote, unanimously carried, the
Board approved the CORA Resolution.

Consider Approval of Resolution Calling May 5, 2020
Directors' Election

Upon a motion duly made by Director Elzi, seconded by
Director Vickers, and upon a vote, unanimously carried, the
Board approved Resolution Calling May 5, 2020 Directors'
Election.

Other

None.

XII. Director Items

Development Activity Update

No report.

RECORD OF PROCEEDINGS

XIII. Other Items

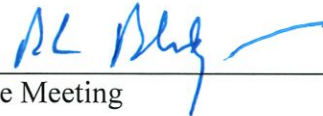
Confirm Quorum for 2020 Quarterly Meetings: 4th Tuesday of February, May, August and November at 11:00 am at CliftonLarsonAllen, LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO

A quorum was confirmed.

XIV. Adjournment

Director Vickers adjourned the meeting at 1:45 p.m.

Respectfully submitted,



Secretary for the Meeting