

**MINUTES OF A SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF THE  
BELFORD NORTH METROPOLITAN DISTRICT  
HELD AUGUST 11, 2020**

A special meeting of the Board of Directors of the Belford North Metropolitan District was held on Tuesday, August 11, 2020 at 3:30 p.m.

**\*NOTE: given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting was held by teleconference and virtual meeting only. Board members, consultants and members of the public were able to attend and participate by teleconference or by computer/tablet.**

Attendance

In attendance via TEAMS virtual and/or telephone were  
Directors:

Michael P. Vickers, President  
Tom List, Secretary  
Peter Elzi, Treasurer/Asst. Secretary

Also in attendance via TEAMS virtual and or/ telephone  
were:

Bob Blodgett & Josh Miller; CliftonLarsonAllen LLP  
Tom George & Nicole Detwiler; Spencer Fane LLP  
Rick Moore; Manhard Engineering  
Russ Burrows: Calibre Engineering  
Andrew Klein, Kevin Smith & Larry Jacobson; Westside  
Investment Partners

I. Call to Order/Approve Agenda/Confirm Meeting Location and Posting of Meeting Notices

President Vickers called the meeting to order at 3:42 p.m. Mr. George recommended the addition of an item to consider approval of the assignment of the District's Advance and Reimbursement Agreement between 470 Compark LLC and the District to Compark South LLC. The Board concurred. The Board approved the Agenda as amended and confirmed the meeting location and posting of the meeting notice.

II. Disclosures of Potential Conflicts Of Interest

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the

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RECORD OF PROCEEDINGS

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office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

III. A. Appointment of New Directors and Administer Oaths of Office

Upon a motion duly made by Director Vickers, seconded by Director List, and upon a vote, unanimously carried, the Board appointed Andrew Klein and Lawrence Jacobson to the two vacant positions on the Board. Oaths of Office will be administered at a later time.

B. Election of Officers

Deferred to the next Board meeting.

IV. Financial Items

A. Updated Term Sheet and Bond Schedule

Mr. Blodgett reviewed with the Board. No action was taken.

V. Manager Items

A. Review and Approve the May 26, 2020 Special Board Meeting Minutes

Upon a motion duly made by Director Vickers, seconded by Director Elzi, and upon a vote, unanimously carried, the Board approved the May 26, 2020 Special Board Meeting Minutes.

VI. Director's Items

A. Other

None.

VII. Legal Items

A. Discussion and Possible Action to Approve Public Improvements Funding Agreement with Compark Business Campus Metro District, Belford South Metro District and Belford North Metro District – Outfall Sewer and Waterline Bore Projects

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RECORD OF PROCEEDINGS

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Mr. George reviewed the agreement with the Board. The outfall sewer participation is 40% by Compark, 26% by Belford North and 33% by Belford South. Waterline bore participation is 44% by Belford North and 56% by Belford South.

Upon a motion duly made by Director Vickers, seconded by Director List, and upon a vote, unanimously carried, the Board approved the Public Improvements Funding Agreement with Compark Business Campus Metro District, Belford South Metro District and Belford North Metro District – Outfall Sewer and Waterline Bore Projects as presented and authorized Director Vickers to execute the agreement on behalf of the Board.

B. Discussion and Possible Action Regarding Proposed Amended and Restated Service Plan

Mr. George reported the proposed Amended and Restated Service Plan has been submitted to the Town of Parker for review and is consistent with the Town's model Service Plan.

Upon a motion duly made by Director Vickers, seconded by Director List, and upon a vote, unanimously carried, the Board ratified past actions taken by the District's consultants to date and approved further action regarding the preparation and submittal of the proposed Amended and Restated Service Plan.

C. Consider Approval of Assignment of Advance and Reimbursement Agreements Between 470 Compark LLC and the District to Compark South LLC

Mr. George reported the District needs to consent to this assignment although it is not a party.

Upon a motion duly made by Director Vickers, seconded by Director List, and upon a vote, unanimously carried, the Board approved the assignment of the Advance and Reimbursement Agreement between 470 Compark LLC and the District to Compark South LLC.

VIII. A. Confirm Quorum for August 25, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111

Not discussed.

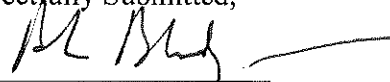
RECORD OF PROCEEDINGS

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IX. Adjournment

Director Vickers adjourned the meeting at 3:55 p.m.

Respectfully Submitted,



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Secretary for the Meeting