

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT
HELD
AUGUST 25, 2020**

A special meeting of the Board of Directors of the Belford North Metropolitan District was held on Tuesday, August 25, 2020 at 11:00 a.m.

***NOTE: given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting was held by teleconference and virtual meeting only. Board members, consultants and members of the public could participate by teleconference or by computer/tablet.**

Attendance In attendance were Directors:

Andrew Klein
Lawrence Jacobson

Also in attendance were:

Bob Blodgett, Josh Miller and Janece Soendker; CliftonLarsonAllen LLP
Tom George & Nicole Detweiler; Spencer Fane LLP
David Strauss; Strauss Building Services
Rick Moore; Manhard Engineering
Russ Burrows; Calibre Engineering

Call to Order Director Klein called the meeting to order at 3:50 p.m.

Disclosures of
Potential Conflicts
Of Interest

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Appointment A. Appointment of Kevin Smith

RECORD OF PROCEEDINGS

Upon a motion duly made by Director Jacobson, seconded by Director Klein, and upon a vote, unanimously carried, the Board appointed Mr. Smith to the Board.

B. Oath of Office

Mr. George will coordinate the Oath of Office to be administered to Mr. Smith.

C. Election of Officers

Upon duly made by Director Jacobson, seconded by Director Klein, and upon a vote, unanimously carried, the Board appointed Director Smith as President, Director Jacobson as Secretary/Treasurer and Director Klein as Assistant Secretary/Treasurer.

IV. Discuss Board Vacancies

No report.

CONSENT AGENDA

V. Administrative Items

A. Approve Minutes of the August 11, 2020 Special Meeting

VI. Financial items

A. Approve Current Claims Totaling \$9,072.61

VI. Manager Items

A. Information Items and Referrals

Upon a motion duly made by Director Jacobson, seconded by Director Klein, and upon a vote, unanimously carried, the Board approved the Consent Agenda as presented.

DISCUSSION AGENDA

VII. Engineering and Construction Items – Rick Moore

Mr. Moore reported 98% plan set for Green Acres Tributary channel improvements was received on July 28th. The 100% plan set will be received soon. He is not aware whether or not the Town of Parker and the Mile High Flood Control District have approved an agreement for construction of the channel.

RECORD OF PROCEEDINGS

VIII. Financial Items

A. Review and Accept the August Cash Position Report

Ms. Soendker reviewed with the Board. Upon a motion duly made by Director Vickers, seconded by Director List, and upon a vote, unanimously carried, the Board accepted the August 2020 Cash Position Report.

B. Other

None.

IX. Financial Items

A. Review and Accept June 30, 2020 Financial Statements and Cash Position Report Updated as of August 2020

The June 30, 2020 Financial Statements were not prepared. Ms. Soendker reviewed the August Cash Position Report. She noted E470 Compark has funded their portion of costs. The Board indicated Westside Investment Partners will review their cost allocation internally and report back to Ms. Soendker.

B. Update on Bond Issue

Upon a motion duly made by Director Klein, seconded by Director Jacobson, and upon a vote, unanimously carried, the Board approved the engagement letter with D.A. Davidson to serve as underwriter for the future bond issue. Upon a motion duly made by Director Jacobson, seconded by Director Klein, and upon a vote, unanimously carried, the Board approved the engagement letter with Butler Snow to serve as disclosure counsel and Sherman & Howard to serve as bond counsel.

C. Other

None.

X. Manager Items

A. 2021 Budget Process

1. August 25 (extended to October 13) – Preliminary AV Received
2. October 15 – Draft 2021 Budget to Board of Directors
3. November 24 – 2021 Budget Public Hearing and Approval
4. December 15 – Mill Levy Certification

RECORD OF PROCEEDINGS

Mr. Blodgett reviewed with the Board.

XI. Attorney Items

A. Update on Service Plan

Mr. George reported the Service Plan Amendment has been submitted to the Town of Parker. He reported the Engineering Department is reviewing the Service Plan Amendment. Director Klein reported it is scheduled for the City Council Study Session on September 8th, First Reading on September 21st, and Second Reading and approval on October 5th.

B. Other

Mr. George reported a special Board meeting will be needed to approve the bond resolution. He will check the schedule with D.A. Davidson and publish. He will let the Board know approximately when the special meeting may be held. Director Klein reported he is gone from September 24-29.

XII. Director Items

A. Development Activity Update

No report.

XIII. Other Items

A. Confirm Quorum for November 24, 2020 (2021 Budget Public Hearing) at 11:00 a.m. at CliftonLarsonAllen, LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO

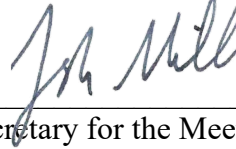
Upon a motion duly made by Director Klein, seconded by Director Jacobson, and upon a vote, unanimously carried, the Board changed the regular meeting location to Westside Investment Partners, Inc., 4100 East Mississippi Avenue, Suite 500, Denver, CO 80249.

XIV. Adjournment

Upon a motion duly made by Director Klein, seconded by Director Jacobson, and upon a vote, unanimously carried, the Board adjourned the meeting at 3:53 p.m.

RECORD OF PROCEEDINGS

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "John Miller".

Secretary for the Meeting