

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
MARCH 17, 2021

A special meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, March 17, 2021, at 9:00 a.m. **Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.**

ATTENDANCE

Directors In Attendance Were:

Kevin J. Smith, President
Lawrence Jacobson, Secretary/Treasurer
Andrew Klein; Assistant Secretary/Treasurer

Also, In Attendance Were:

Josh Miller, Andrew Williams & Jason Carroll; CliftonLarsonAllen LLP
Blake Amen; Westside Investment Partners, Inc.
Tom George; Spencer Fane LLP
Lee Nelson; AFW
Rick Moore; Manhard Consulting
Matt Osborn; Front Range Communities
Greg McIlvain; GM Consulting

ADMINISTRATIVE ITEMS

Call to Order: Director Jacobson called the meeting to order at 9:02 a.m.

Disclosure of Potential Conflicts of Interest: The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney Detweiler requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Quorum, Location of Meeting, Posting of Meeting Notice and Agenda: A quorum and posting of meeting notice was confirmed. Mr. Miller noted the Agenda would need amending due to the updates of the claims amount. Upon a motion duly made by Director Jacobson, second Director Smith, and upon a

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vote unanimously carried, the Board approved the agenda as amended.

BOARD VACANCIES

No discussion.

CONSENT AGENDA

Minutes of the February 24, 2021 Special Meeting:
Prior Claims Totaling \$227,211.33:
Current Claims Totaling \$684,789.96 and Directors' Fees:
Information Items and Referrals:

Upon a motion duly made by Director Jacobson, seconded by Director Smith, and upon vote unanimously carried, the Board approved the Consent Agenda items.

ENGINEERING ITEMS

None.

FINANCIAL ITEMS

March 2021 Cash Position Report for BNMD & BSMD: Mr. Carroll reviewed with the Board. Upon a motion duly made by Director Smith, seconded by Director Jacobson, and upon vote unanimously carried, the Board accepted the March 2021 Cash Position Report for BNMD & BSMD.

Other: None.

MANAGER ITEMS

Maintenance Updates and Proposals: None.

Other: None.

ATTORNEY ITEMS

Agreements and Other Items Regarding Planning, Design, Funding and Construction for Public Improvements and Related Matters: None.

Other: None.

DIRECTOR ITEMS

Development Activity Update: Director Jacobson provided an update and stated there was not much activity due to the snow storm.

OTHER BUSINESS

Quorum for Next Meeting – April 21, 2021 at 9:00 a.m.: The Board confirmed a quorum for the April 21, 2021 meeting.

Other: None.

ADJOURNMENT

Upon a motion duly made, seconded, and upon a vote unanimously carried, Director Klein adjourned the meeting at 9:10 a.m.

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Respectfully submitted,

DocuSigned by:
Lawrence Jacobson
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Secretary for the Meeting

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Signer Events

Lawrence Jacobson

ljacobson@frontrangecommunities.com

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Accepted: 4/29/2021 7:51:55 AM

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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

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Intermediary Delivery Events

Status

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Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

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Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent

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4/27/2021 1:56:00 PM

Certified Delivered

Security Checked

5/7/2021 8:06:39 AM

Signing Complete

Security Checked

5/7/2021 8:07:00 AM

Completed

Security Checked

5/7/2021 8:07:00 AM

Payment Events

Status

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