

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
APRIL 21, 2021

A special meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, April 21, 2021, at 9:00 a.m. **Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.**

ATTENDANCE

Directors In Attendance Were:

Kevin Smith, President
Andrew Klein, Treasurer/Assistant Secretary

Director Jacobson was absent, absence excused.

Also, In Attendance Were:

Josh Miller, Andrew Williams, Jason Carroll, Alex Fink & Scott Pearson;
CliftonLarsonAllen LLP
Matthew Osborn; Front Range Communities
Rick Moore; Manhard Consulting, LTD.
Lee Nelson; AFW
Tom George & Nicole Detweiler; Spencer Fane LLP

ADMINISTRATIVE ITEMS

Call to Order: Director Smith called the meeting to order at 9:02 a.m.

Agenda: Upon a motion duly made by Director Klein, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the agenda as presented.

Disclosures of Potential Conflicts of Interest: The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional

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disclosures made.

Board Vacancies: No discussion.

CONSENT AGENDA

Minutes of the March 17, 2021 Special Meeting:

Interim Claims Totaling \$696,229.91:

Current Claims Totaling \$296,102.00 and Directors' Fees:

Upon a motion duly made by Director Smith, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Consent Agenda items.

ENGINEERING MATTERS – RICK MOORE

Other: Mr. Moore provided an update to the Board on engineering matters. He reported that he has requested comments on Belford C-1 with residential access to the Bridge. He expects comments back by May 7th.

FINANCIAL ITEMS

March 31, 2021 Financial Statements for BNMD and April 2021 Cash Position Reports for BNMD & BSMD: Mr. Fink reviewed the Financial Statements and Cash Position Report with the Board. He reported that Century closing tap fees have been received and the second half are expected later this year. Upon a motion duly made by Director Klein, seconded by Director Smith and, upon vote, unanimously carried, the Board accepted the March 31, 2021 Financial Statements for BNMD and April 2021 Cash Position Reports for BNMD & BSMD as presented.

Other: None.

MANAGER ITEMS

Other: Mr. Miller provided an update to the Board that he has provided tap certificates to Century and will return them when the lot and block numbers are prepared and added to the certificates.

ATTORNEY ITEMS

Agreements and Other Items Regarding Planning, Design, Funding and Construction for Public Improvements and Related Matters: Attorney George reviewed the agreements and other items regarding planning, design, funding and construction for public improvements and related matters with the Board.

Manhard Survey Change Orders: Attorney George reviewed the Manhard Survey Change Orders with the Board and stated the purpose was to capture some changes in the scope. Upon a motion duly made by Director Smith, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Manhard Survey Change Orders as presented.

IWCES Change Order: Mr. Osborn reviewed the IWCES Change Order with

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the Board and reported it is a negative change order including some changes to the scope and planning for the sanitary sewer main. Upon a motion duly made by Director Smith, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the IWCES Change Order as presented.

DIRECTOR ITEMS

Development Activity Update: Mr. Osborn provided an update to the Board on development activity. He reported there has been some delay in activity due to recent storms. No other updates were provided.

OTHER BUSINESS

Quorum for Next Meeting – May 19, 2021 at 9:00 a.m.: The Board confirmed a quorum for the May 19, 2021 meeting.

Other: None.

ADJOURNMENT

Upon a motion duly made by Director Klein, seconded by Director Smith and, upon vote, unanimously carried, the Board adjourned the meeting at 9:12 a.m.

Respectfully submitted,

DocuSigned by:

Lawrence Jacobson

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Secretary for the Meeting