

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
MAY 19, 2021

A special meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, May 19, 2021, at 9:00 a.m. **Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.**

ATTENDANCE

Directors In Attendance Were:

Kevin Smith, President
Lawrence Jacobson, Secretary/Treasurer
Andrew Klein, Treasurer/Assistant Secretary

Director Jacobson was absent, absence excused.

Also, In Attendance Were:

Josh Miller, Andrew Williams, Alex Fink & Scott Pearson; CliftonLarsonAllen LLP
Matthew Osborn; Front Range Communities
Rick Moore; Manhard Consulting, LTD.
Russ Burrows; Calibre Engineering
Lee Nelson; AFW
Tom George & Nicole Detweiler; Spencer Fane LLP

ADMINISTRATIVE ITEMS

Call to Order: Upon a motion duly made by Director Smith, seconded by Director Jacobson and, upon vote, unanimously carried, the Board called the meeting to order at 9:26 a.m.

Agenda: Upon a motion duly made by Director Smith, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the agenda as amended to include Attorney Item IXA to approve the Ag Weishenaur agreement.

Disclosures of Potential Conflicts of Interest: The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had

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been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Board Vacancies: No discussion.

CONSENT AGENDA

Minutes of the April 21, 2021 Special Meeting:

Current Claims Totaling \$1,810,845.62 and Directors' Fees:

Upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the Consent Agenda items.

ENGINEERING MATTERS – RICK MOORE

Other: Mr. Moore provided an update to the Board regarding the Belford North Segment C1 project. He stated that comments on the project were due May 7th and the City still has outstanding comments on the construction plans and drainage report.

FINANCIAL ITEMS

March 31, 2021 Financial Statements for BNMD and May 2021 Cash Position Reports for BNMD & BSMD: Mr. Fink reviewed the March 31, 2021 Financial Statements and May 2021 Cash Position Reports with the Board. He stated that the tap agreement payments are being received. Upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board accepted the March 31, 2021 Financial Statements for BNMD and May 2021 Cash Position Reports for BNMD and BSMD as presented.

Other: None.

MANAGER ITEMS

Other: None.

ATTORNEY ITEMS

Agreements and Other Items Regarding Planning, Design, Funding and Construction for Public Improvements and Related Matters: Attorney George reviewed the Agreements and other items regarding planning, design, funding and construction for public improvements and related matters with the Board. Upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the three Agreements as presented.

Resolution of Necessity to Acquire Property Interests for District

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Stormwater Conveyance, Retention and Detention Improvements and Appurtenances: Attorney George reviewed the Resolution of Necessity to Acquire Property Interests for District Stormwater Conveyance, Retention and Detention Improvements and Appurtenances and the process of condemnation with the Board. Upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the Resolution of Necessity to Acquire Property Interests for District Stormwater Conveyance, Retention and Detention Improvements and Appurtenances as presented.

DIRECTOR ITEMS

Development Activity Update: There were no development activity updates.

OTHER BUSINESS

Quorum for Next Meeting – June 16, 2021 at 9:00 a.m.: The Board confirmed a quorum for the June 16, 2021 meeting.

Other: None.

ADJOURNMENT

Upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board adjourned the meeting.

Respectfully submitted,

DocuSigned by:

Lawrence Jacobson

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Secretary for the Meeting

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