

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
JULY 21, 2021

A special meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, July 21, 2021, at 9:00 a.m. **Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.**

ATTENDANCE

Directors In Attendance Were:

Kevin Smith, President
Lawrence Jacobson, Secretary/Treasurer
Andrew Klein, Treasurer/Assistant Secretary

Also, In Attendance Were:

Josh Miller, Andrew Williams & Alex Fink; CliftonLarsonAllen LLP
Matthew Osborn; Front Range Communities
Rick Moore; Manhard Consulting, LTD.
Lee Nelson; AFW
Tom George & Nicole Detweiler; Spencer Fane LLP

ADMINISTRATIVE ITEMS

Call to Order: Director Smith called the meeting to order at 9:03 a.m.

Agenda: Following review, upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the agenda as presented.

Disclosures of Potential Conflicts of Interest: The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

RECORD OF PROCEEDINGS

Board Vacancies: No discussion.

CONSENT AGENDA

Minutes of the June 16, 2021 Special Meeting:

Interim Claims Totaling \$1,106,327.86:

Current Claims Totaling \$1,332,030.83 and Directors' Fees:

Upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the Consent Agenda items.

ENGINEERING
MATTERS – RICK
MOORE

Other: Mr. Moore provided an update to the Board regarding the Belford North Segment C1 Project. He stated that he is expecting comments from the Town of Parker on the project soon.

FINANCIAL ITEMS

July 2021 Cash Position Reports for BNMD & BSMD: Mr. Fink reviewed the Cash Position Reports with the Board. Director Jacobson noted that there was a double payment of funds to Stanley Consultants, Inc. and the Town of Parker. Mr. Fink stated that he will review and correct this error. Director Jacobson also noted that additional draw requests are expected to be made within the next couple of weeks. Mr. Osborne stated that he is working on a cash flow schedule. It was noted that CLA and District consultants will discuss the cash flow schedule at the agenda review for the next meeting. Following review, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the July 2021 Cash Position Reports for BNMD and BSMD as presented.

Other: None.

MANAGER ITEMS

Other: None.

ATTORNEY ITEMS

Agreements and Other Items Regarding Planning, Design, Funding and Construction for Public Improvements and Related Matters: Attorney George noted for the Board that this is a placeholder agenda item. No action was taken.

Other: None.

DIRECTOR ITEMS

Development Activity Update: Mr. Osborne provided an update to the Board regarding development activity and noted that it is ongoing and busy. He stated that a foundation was recently poured, which helps address recent storm water runoff problems previously experienced.

OTHER BUSINESS

Quorum for Next Meeting – August 18, 2021 at 9:00 a.m.: The Board

RECORD OF PROCEEDINGS

confirmed a quorum for the August 18, 2021 meeting.

Other: None.

ADJOURNMENT

Upon a motion duly made by Director Smith, seconded by Director Klein and, upon vote, unanimously carried, the Board adjourned the meeting at 9:15 a.m.

Respectfully submitted,

DocuSigned by:

Lawrence P Jacobson

75E3F5C3EC2E49C...

Secretary for the Meeting